

Linden Apartments Community Outreach Meeting

March 31, 2020

Bellwether Linden

- 202 apartments
- Emphasis on apartments with 2-3 bedrooms for families
- Development to be completed in 2023
- Leasing in 2023 to households making between \$46,500 for one person and \$66,420 for a family of four.
- Neighborhood Amenities
 - Bitter Lake Park
 - P-Path Community Gardens
 - Playfields, Community Center
 - E line on Aurora,
 - Interurban Bike Trail
 - Future light rail station at 145th opening in 2024.



About Bellwether Housing



31
Buildings



3500
Residents



1980
Founded



2100
Apartments



100%
Affordable

Who We Are

- **Non-profit developer and property manager of affordable housing**
- We build high-quality, sustainable buildings
- We offer resident services to promote resident health, stability and well-being
- We have high maintenance standards;
- We're responsive to neighbors
- We're long-term owners; our apartments are affordable long-term
- Dedicated steward of community and organization resources



Who We Serve

- **Our residents include:**
 - Working parents struggling to afford market rents
 - Independent seniors
 - Immigrants seeking opportunity
 - Young people starting out
- **Residents might have jobs such as:**
 - Administrative Assistants, Landscapers, Carpenters, Baristas, School Bus Drivers, Medical Assistants, Vet Techs, Delivery Service Drivers, Dental Assistants, Retail Sales Associates, Pharmacy Technicians, Machinists, Social Workers, Hairdressers, Teachers, Teacher Assistants, Cook, Baker



Low Resident Turnover

- **50%** of Bellwether households have lived in their apartments for 5+ years
- **20%** of Bellwether households have lived in their apartments for 10+ years
- **10%** annual turnover at Bellwether
- **54%*** annual turnover in market rate building



**Lee, Christopher. "2013 Survey of Operating Income & Expenses in Rental Apartment Communities." National Apartment Association. September 2013.*

Other Upcoming Developments



Rose Street II



The Confluence



The Rise on Madison



Cedar Crossing